

COUNTRY Thailand

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SUBJECT Commercial Arrangements of TANG Yong-chang  
(TAN Yong-chan)

25X1A

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TANG Yong-chang went abroad\* to make arrangements for Pao Guan representa-  
tives\*\* in territory controlled by Chinese Communists.

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\* [REDACTED] reports TANG as a member of the executive  
committee of the Chinese Communist Party in Thailand. [REDACTED] reports that  
TANG, who travels on a Dutch passport, accompanied YI Mei-hou to Hong Kong.  
According to this report, TANG has been a shareholder and a director of the  
New East Asia Co., Ltd., since its establishment in August 1946. He is also  
Honorary Secretary of the Chinese Chamber of Commerce and owns a number of  
rice mills in Thailand.

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\*\* Comment. Pao Guan are Chinese establishments which arrange for letters  
of credit, or the equivalent, in the various areas in which Chinese merchants  
do business. They appear to be comparable to the American Express Agency  
rather than to an ordinary bank. In Bangkok, on Yawarat Road and vicinity,  
there are a number of these offices. In most cases, there is a Pao Guan for  
each area in China, and perhaps Southeast Asia. For example, a merchant in  
Bangkok who wishes to transact business in Amoy will arrange with the Pao  
Guan for Amoy. Such areas as Hong Kong, Swatow, and Canton, in which a large  
volume of business is transacted, have several Pao Guan offices in Bangkok.  
In China, the merchant visits the Pao Guan for Bangkok. Whether TANG is mak-  
ing arrangements with Communist authorities for reasons other than the establish-  
ment of Pao Guan representatives is not known.

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